

PRIME MINISTER

PARTIAL TRANSCRIPT OF INTERVIEW WITH THE PRIME MINISTER, THE HON. P J KEATING, M.P. RADIO 3MA, MILDURA FRIDAY 6 MAY, 1994

PK: I think that the markets have probably taken a wrong view of economic events in Australia. Australia produced an inflation rate a week or two ago of under two percent and there is nothing around that leads me to conclude that we will in any way vary that outcome. So, if we have persistently low inflation with strong economic growth - and I think we can have - I think that the market's snap judgements made about conditions in the United States and the international market place are basically wrong judgements about Australia. They've got, really, little to do with the White Paper. They've got to do, really, with the bond markets of the United States and world growth and world inflation.

Ends.