

## PRIME MINISTER

## TRANSCRIPT OF THE PRIME MINISTER, THE HON P J KEATING MP, DOORSTOP, MELBOURNE, 29 OCTOBER 1992

## **E&OE PROOF COPY**

J: (inaudible)

PM: What's knocking off their leave loading going to do for the place? The key to Victoria has got to be more cooperation, more investment, more jobs, more work and more activity. It's not this sort of thing, it's not confrontation, it's not hopping into people. So it's what we expect from the Liberal Party and a foretaste of what they'll see from Dr Hewson.

J: (inaudible)

PM: If there's any confrontation in Victoria, it would be because Mr Kennett produced it. And I think he should go back to what has been now a successful formula for a decade of cooperation, discussion, reaching agreement, and for God's sake getting businesses, unions and government together to get on with the place. Let's get on with growth.

J: ... leave loading?

PM: No, absolutely not. We've got today an inflation rate of .1 per cent. We've got today the lowest inflation rate in the world. Who would believe, who could make a case that the annual leave loading is affecting wages or competitiveness? It's just nonsense, it's just tribal Liberal Party nonsense.

ends.