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**PRIME MINISTER**

FOR MEDIA

29 JANUARY 1991

Cabinet has agreed today to my making a major statement on the Government's strategy and policies for the medium and long-term economic development of Australia.

The statement is not a mini-Budget. The statement, to be given to Parliament on 12 March, will be complemented by more detailed statements, both in the Parliament and to the media, by relevant Ministers including details of specific industry policy measures in a statement by the Minister for Industry, Tehnology and Commerce, Senator Button.

At my request, portfolio Ministers have been providing me with ideas for the microeconomic and clever country agenda to be covered in the statement.

The specific measures for announcement in the statement will be considered by Cabinet over the coming weeks commencing next Tuesday.

The Government will not be revealing any further details of measures until the statement is made.