



## PRIME MINISTER

### FOR MEDIA

#### MERGER OF A.I.D.A. AND BUSINESS ROUNDTABLE

The Federal Government welcomes the forthcoming merger of the Australian Industries Development Association and the Business Roundtable, and today's announcement of its interim Committee of Management.

It will be a constructive rationalisation of two bodies representing the Chief Executives of many of Australia's major companies.

I expect the new body, the Business Council of Australia, to contribute to a greater involvement by senior business leaders in national economic and social policy issues. Such involvement will clearly benefit Australia.

I expect another benefit to be some further upgrading in the economic research effort which has been a feature of A.I.D.A's recent work.

The Interim Chairman, Sir Arvi Parbo, and the members of the Interim Committee of Management are among the most distinguished business leaders in Australia. They are admirably equipped to oversight arrangements for the merger.

I am confident the Business Council of Australia will establish a close and harmonious relationship with the Confederation of Australian Industry and other business organizations.

Canberra

1 June 1983