



# PRIME MINISTER

FOR MEDIA

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Since the National Economic Summit was first proposed, one of its central features has been its role as an information-sharing occasion.

In line with my commitment to provide a range of information, three documents with which the Government has been involved in the preparation of have been sent to participants.

The three are:

- . a Department of Finance report on the forward estimates for the next three financial years;
- . an Information Paper on the economy; and
- . an addendum to this paper which includes six information papers commissioned by the Technical Committee to the National Economic Summit.

The forward estimates have been released for the first time by any Federal Government.

The Information Paper covers developments in the domestic and international economies from 1971-2 to the present day.

This paper was compiled by a sub-committee of the Technical Committee which comprised representatives of the ACTU, CAI and officers of the Australian Bureau of Statistics and the Department of Employment and Industrial Relations and the Treasury.

Each organisation represented on the committee has agreed that the facts contained in the paper provide an indication of the state of the economy up to the present time.

The addendum to the information paper provides factual information on certain existing Government policies and

In addition, a second addendum of background papers will be sent later to participants.

The purpose of releasing all of these papers is to provide participants in the Summit with a common information base.

A Steering Committee for the Summit has been established to assist in the conduct of the conference.

Its members are myself, the NSW Premier, Mr Wran, the Queensland Premier, Mr Bjelke-Petersen, three representatives of the ACTU, and Mr Hughes, President of CAI, Mr Bridgland, President of AIDA, and Mr John Utz (Wormald International Ltd).

I have already released the draft Agenda for the Summit.

The flow of the Agenda will, over the course of the Summit, be determined by the participants.

However, it is expected that under the first item "Basic Directions and Objectives" opening statements will be made by myself, Premier Wran, Mr Dolan, Mr Hughes, Mr Gibbons (Council of Small Business) and Mr Mackenzie (ACOSS).

Major expositions on the economy will be provided by the Treasurer, Mr Keating, an ACTU representative, and Sir Roderick Carnegie (CRA).