



PRIME MINISTER

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LABOR'S ECONOMIC POLICY

It is not only the Government that is condemning Labor's irresponsible economic policies.

This is what the economic commentators and editorials have to say.

"The ALP programme is on all fours with the disastrous economic programme introduced by the Mitterand Government in France". (Max Newton)

"We believe ... that the path he has chosen is the road to recklessness". (Editorial, The Australian)

"There are so many contradictions in this document (National Recovery and Reconstruction Plan) that the economy could hardly survive its implementation". (Des Keegan)

"Indeed the extreme case ... might give Australia its very first experience of what might be called the Argentine option : deep recession with accelerating inflation". (Editorial, Financial Review)

"A Hawke-led Government would be about BIG government. It will be big in terms of expenditure - the immediate and later promises will take the Government spending share of the national cake above 40%. And it will be big in terms of deficits ... it does not need an economics degree to appreciate what these numbers would do to interest rates - or inflation if Hawke, PM, decided to run the printing presses rather than borrow". (Terry McCann)

"Remember, it's your wallet they're going to raid." (Des Keegan)