



PRIME MINISTER

FOR MEDIA

FRIDAY, 10 APRIL, 1981

SHAREHOLDINGS IN THE RUNDLE PROJECT

I understand that Mr. Derryn Hinch, in his radio programme this morning, stated that the Minister for Business and Consumer Affairs, Mr. Moore, has held shares in companies associated with the Rundle project.

There is an implication from Mr. Hinch's statements that Mr. Moore has done so since becoming a Minister and that there is an impropriety.

Mr. Moore has assured me that, since he became a Minister last November, he has not personally held any shares in any of the companies associated with the Rundle project - nor has he held any such shares through any company, partnership or trust. A small number of these shares have been held for some 2-3 years by his children but have not been traded since their acquisition.

Clearly there has been no impropriety.

I believe that Mr. Hinch has been irresponsible in making such imputations without any foundation.

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