



PRIME MINISTER

FOR MEDIA

THURSDAY, 17 JULY, 1980

REPORT BY A COMMONWEALTH GROUP OF EXPERTS

The Commonwealth Secretariat in London has released a Report entitled "The World Economic Crisis: A Commonwealth Perspective" written by a Commonwealth Group of Experts.

The Group of Experts was established following my suggestion for a study on the constraints to growth at the Commonwealth Heads of Government Meeting in Lusaka in Zambia in 1979.

The Report provides insights into many of the critical problems facing the world today, and constitutes a useful addition to the debate on issues of growth and world development.

Coming soon after the publication of the Brandt Commission Report on North/South issues, the Commonwealth Experts Group Report will provide further stimulus for consideration of major world economic issues.

The Report includes many recommendations on specific measures by which developed and developing countries might act to reduce or eliminate constraints to growth and structural change, which will be carefully studied by the Government.

The Group of Experts was ably chaired by Professor H.W. Arndt, Economics Professor in the Research School of Pacific Studies, at the Australian National University.

I extend my warm appreciation to him for carrying out that role and for his valuable participation in the Group.