

PRIME MINISTER

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Discussions with Mr. N. Ushiba - Japanese Minister of State for External Economic Affairs

The Prime Minister will hold discussions at Nareen next Monday (31 July) with Mr. Nobuhiko Ushiba, the Japanese Minister of State for External Economic Affairs. The following day, Mr. Ushiba will meet in Canberra with a number of senior Australian Government Ministers.

Mr.Ushiba, who is visiting Australia from 31 July to 2 August as a guest of the Australian Government will be briefing Ministers on the outcome of the Bonn Summit held on 16-17 July.

The Prime Minister recalled that the Bonn Summit had been attended by the Heads of State of Canada, France, Federal Republic of Germany, Italy, Japan, the United Kingdom, and the USA. The European Community was represented by the President of the European Council and by the President of the European Council and by the President of the European Commission for discussion of matters within the Community's competence. The principal subjects discussed at the Summit were growth, employment and inflation; energy; external trade and protectionism; relations with developing countries; and international monetary policy.

The Prime Minister said that Mr. Ushiba's visit provided an excellent opportunity to exchange views with Japan on important developments in the international economy - elements of which, particularly in the trade area, are of considerable concern to the Australian Government. The Prime Minister said that the discussions with Mr. Ushiba would be a valuable supplement to the talks which he had held with Government leaders during his recent overseas visit.