

## PRIME MINISTER

FOR PRESS

23 MAY 1978

## PRIME MINISTER'S VISIT

The Prime Minister will leave Australia in early June for a visit to New York, London, Paris and Bonn.

While in New York he will<sup>:</sup> address the United Nations Special Session on Disarmament.

This will be the first major conference held on disarmament in 40 years and will provide an opportunity to express the views of Australia about the urgent need to concentrate the world's resources on economic and social progress rather than on building of armaments.

In New York the Prime Minister will also meet with leading businessmen.

Following his visit to New York, he will meet Prime Minister Callaghan in London on 9 June, Prime Minister Barre in Paris on 13 June, and Chancellor Schmidt in Bonn on 16 June.

During these meetings he will raise international economic issues such as the present state of the global economy and relations between developed and developing countries.

The Prime Minister attaches particular importance to achieving a substantial liberalisation in global trade.

In the present round of Multilateral Trade Negotiations the major industrialised countries are not taking sufficient account of the interests of agricultural producing nations and developing countries.

Unless there is a satisfactory offer on agriculture, then the MTN will be a failure. It will not improve the trading prospects of many of the developing countries and would be of little value to Australia.

There is a need for the major developed countries to be more forthcoming in their position on the proposed Common Fund for the stabilisation of commodity prices.

This is a matter of vital concern to many developing countries. He will be making this and other related points to European leaders during his visit.