

PRIME MINISTER

FOR PRESS

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AUSTRALIA/JAPAN SUGAR AGREEMENT

The Prime Minister said today that he was very pleased at the developments in the negotiations on the Australia/Japan sugar contract.

Mr. Fraser was commenting on the interim settlement between the Australian and Japanese parties regarding the Australian sugar currently afloat in Tokyo Bay.

The Prime Minister recalled that he had discussed the sugar contract with the Prime Minister of Japan, Mr. Fukuda, in Kuala Lumpur following the post-ASEAN Summit Conference.

Mr. Fraser said he was particularly grateful to Mr. Fukuda for the contribution he had personally made in advancing the negotiations on this matter. Mr. Fraser added that he was hopeful that the issues still outstanding would be quickly resolved to the satisfaction of all parties concerned.