

FOR PRESS 2 P.M. RELEASE

SUNDAY NOVEMBER 30 1975

SD

LIBERAL PARTY RALLY. CROYDON PARK, MELBOURNE

SPEECH NOTES FOR HON. MALCOLM FRASER M.P.

RALLY SPEECH

30 NOVEMBER 1975

AUSTRALIA NEEDS AN IMMEDIATE CHANGE OF DIRECTION

AN END TO THREE YEARS OF FOOLISH
INCOMPETENT GOVERNMENT

ON DECEMBER 13 YOU CAN SAY WHETHER YOU WANT YOUR
WAY OF LIFE TO CONTINUE OR TO DISAPPEAR FOREVER

ITS TIME TO RESTORE SOUND AND RESPONSIBLE MANAGEMENT
TO AUSTRALIA

ITS TIME TO BEGIN ECONOMIC RECOVERY. TO ACHIEVE
PROSPERITY FOR ALL AUSTRALIANS.

MR. WHITLAM IN HIS LAST NON-POLICY SPEECH TREATED
AUSTRALIANS WITH CONTEMPT

- IGNORED THE PROBLEMS WORRYING ORDINARY AUSTRALIANS - PRICES, HOUSING, STRIKES JOBS

ALL MR. WHITLAM SAID WAS THAT HE'D BEEN WRONGED - "VOTE FOR HIM BECAUSE YOU FEEL SORRY FOR HIM".

HE IS THE FIRST PARTY LEADER IN AUSTRALIAN HISTORY TO MAKE SELF PITY INTO A POLITICAL PROGRAMME.

HE DOESN'T CARE ABOUT ORDINARY PEOPLE -

- IF HE DID, HE WOULD HAVE TRIED TO RUN AUSTRALIA BETTER.

WHEN OTHER AUSTRALIANS CAN'T GET A JOB - HE FOUND A JOB FOR HIS SON QUICKLY ENOUGH

- AND BOB HAWKE IS HOLDING DOWN A SWAG OF JOBS

WHO DO THESE PEOPLE REALLY CARE FOR?

- THE PEOPLE THEY HAVE BETRAYED

- OR THEMSELVES?

HE AND HIS MINISTERS HAVE BEEN TOO BUSY GETTING
THEMSELVES INTO SCANDALS - AND THEN TRYING TO
COVER UP - TO WORRY ABOUT THE STATE OF THE NATION

WHEN WE ASKED MR. WHITLAM SOME TOUGH QUESTIONS
ABOUT HIS ROLE IN THE LOANS AFFAIR, HE SAID HE
WOULDN'T ANSWER BECAUSE HE DIDN'T TRUST US.

HE DOESN'T TRUST ANYONE ANYMORE!

HE DOESN'T TRUST ALL THOSE MINISTERS HE SACKED
HE TELLS US HE DOESN'T TRUST THE GOVERNOR GENERAL

NOW THAT THE QUEEN HAS WRITTEN THAT THE GOVERNOR
GENERAL HAD EVERY RIGHT TO ACT AS HE DID -

HE PROBABLY DOESN'T EVEN TRUST THE QUEEN

HE CERTAINLY DOESN'T TRUST THE AUSTRALIAN PEOPLE

WHEN PARLIAMENT SAID HE HAD TO FACE THE PEOPLE
HE TRIED TO RULE WITHOUT PARLIAMENT.

HE TRIED TO TAKE AUSTRALIA THE FIRST
STEP TOWARDS DICTATORSHIP.

HE IS THE FIRST PRIME MINISTER WE HAVE EVER HAD WHO
SAID THAT AN ELECTION WAS UNDEMOCRATIC.

NOW HE IS POSING AS THE GREAT DEMOCRAT.

WHO ARE THE PEOPLE WHO ARE APPEARING ON THE SAME
PLATFORMS AS THE LABOR PARTY THESE DAYS?

- REMEMBER THE DAYS WHEN THEY TRIED TO HIDE THE UNITY TICKETS?

- NOW LABOR PARTY LEADERS ARE APPEALING WITH COMMUNIST UNION LEADERS ON PUBLIC PLATFORMS PARADING AS DEFENDERS OF DEMOCRACY

HE WANTS TO GET RID OF THE SENATE BECAUSE THE SENATE PROTECTS AUSTRALIA AGAINST SOME OF THE MOST DANGEROUS LEGISLATION EVER INTRODUCED.

THIS LEGISLATION WOULD HAVE ESTABLISHED:

- * A GIANT GOVERNMENT PURCHASING MONOPOLY WHICH COULD FORCE LABOR'S POLICIES ON ANY BUSINESS WHICH DEALS WITH THE GOVERNMENT.

- * A POWERFUL NATIONAL POLICE FORCE WHICH COULD POSE A SERIOUS THREAT TO CIVIL LIBERTIES.

THESE BILLS, AND OTHERS LIKE THEM, ARE A THREAT
TO AUSTRALIAN DEMOCRACY.

AND THE MAN WHO SUPPORTS THOSE BILLS SAYS HE IS
DEFENDING DEMOCRACY.

HE SAYS HE WILL STAND ON HIS RECORD.

HE IS STANDING ON HIS RECORD BECAUSE HE HOPES
AUSTRALIANS WON'T SEE IT WITH HIM STANDING ON IT.

WHICH RECORD IS HE STANDING ON:-

- * RECORD UNEMPLOYMENT - HIGHEST UNEMPLOYMENT SINCE DEPRESSION.
- * RECORD INTEREST RATES - HIGHEST SINCE FEDERATION.
- * RECORD STRIKES - WORST EVER - \$256 MILLION IN WAGES LOST THROUGH STRIKES.
- * RECORD INFLATION!! - WORST PRICE RISES IN OUR HISTORY.

NEW ZEALAND HAS JUST THROWN OUT ITS LABOR GOVERNMENT WITH A LANDSLIDE TO THE NATIONAL PARTY.

THERE HAS BEEN A SWING OF MORE THAN EIGHT PER CENT AGAINST NEW ZEALAND LABOR. AT ONE STAGE LAST NIGHT THERE WAS EVEN A POSSIBILITY THAT THE NEW ZEALAND LABOR LEADER MR. ROLLINGS WOULD LOSE HIS OWN ELECTORATE OF WALLACE.

THE LATEST COUNTINGS THIS MORNING INDICATES THAT THE NATIONAL PARTY WILL HAVE 53 OF THE 87 SEATS IN THE NEW ZEALAND PARLIAMENT. THAT IS A MASSIVE CHANGE FROM A LABOR GOVERNMENT WITH A MAJORITY OF 23 SEATS BEFORE YESTERDAY'S ELECTION.

BOTH LEADERS IN NEW ZEALAND HAVE AGREED THAT THE STATE OF THE ECONOMY INCLUDING AN INFLATION RATE OF APPROXIMATELY 15 PER CENT WAS UPPERMOST IN THE VOTERS MINDS.

WALLACE
ELECTORATE

THE LATEST
NATIONAL
NEW ZEALAND
BEFORE

BOTH LEADERS
OF THE
MINDS

I HAVE SENT A MESSAGE OF CONGRATULATION TO THE NATIONAL PARTY LEADER MR. MULDOON TODAY.

THE NEW ZEALAND RESULT REVEALS OVERWHELMING REJECTION OF A SOCIALIST PARTY WHICH SHOWED IT COULD NOT MANAGE A MODERN ECONOMY.

HOWEVER IT SHOULD BE REMEMBERED THAT THE ECONOMIC SITUATION RESULTING FROM THE MISMANAGEMENT OF A SOCIALIST GOVERNMENT WAS NOT AS BAD IN NEW ZEALAND AS IT IS IN AUSTRALIA UNDER A SOCIALIST PARTY.

NOT ONLY HAVE THE SOCIALISTS MADE A BIGGER ECONOMIC MESS IN AUSTRALIA BUT NEW ZEALAND HAS NOT SUFFERED THE DISHONESTY DECEIT AND DECEPTION IN GOVERNMENT THAT WE HAVE EXPERIENCED IN AUSTRALIA.

THE LESSON IS THAT IN BOTH COUNTRIES LABOR PARTIES HAVE PROVED TO BE INCOMPETENT.

NEW ZEALAND SWUNG TO LABOR IN 1972 AND MASSIVELY
AGAINST LABOR IN 1975. I AM LOOKING FORWARD TO THE
SAME RESULT IN AUSTRALIA ON DECEMBER 13.

MR HAYDEN NOW HAS THE GALL TO SAY WE HAVE
STOLEN HIS BUDGET.

IF HE SAYS THAT AGAIN I WILL HAVE TO TAKE
OUT A WRIT AGAINST HIM
- FOR DEFAMATION OF CHARACTER

IN ALL HIS CAMPAIGNS OF DISTORTIONS AND ATTEMPTS
TO DECEIVE THE AUSTRALIAN PEOPLE, MR WHITLAM
HAS MADE ONE ACCURATE STATEMENT OF FACTS - HE
DOES NOT KNOW ANYTHING ABOUT THE ECONOMY.

WHAT A RECORD TO BE STANDING ON.

ONE OF THE MOST DISGRACEFUL RECORDS IN OUR HISTORY.

HOW MANY HERE WILL BE VOTING FOR THIS RECORD?

HOW MANY HERE WILL BE VOTING FOR A RETURN TO
PROSPERITY AND SECURITY?

THE AUSTRALIAN PEOPLE WILL KNOW WHAT TO DO
ABOUT THIS RECORD.

AUSTRALIA NEEDS A GOVERNMENT OF INTEGRITY AND
RESPONSIBILITY

AUSTRALIA NEEDS A GOVERNMENT THAT REALLY CARES ABOUT PEOPLE.

AUSTRALIA NEEDS A GOVERNMENT THAT UNDERSTANDS HOW AUSTRALIA'S PRIVATE ENTERPRISE ECONOMY WORKS.

WE CAN ATTACK RISING PRICES, WE CAN START EXPANDING JOB OPPORTUNITIES AGAIN

- IF WE START NOW

* THE ENDLESS GOVERNMENT EXTRAVAGANCES AND WASTE OF THE LAST THREE YEARS WILL BE ENDED.

LABOR'S EXTRAVAGANCES HAVE BEEN PAID FOR BY THE HIGHEST TAXES IN OUR HISTORY

- LABOR DIDN'T HAVE THE COURAGE TO RAISE TAXES OPENLY

- IT USES INFLATION TO PUSH PEOPLE INTO HIGHER AND HIGHER TAX BRACKETS

: SINCE LABOR CAME TO POWER AVERAGE PERSON NOW PAYING ANOTHER MONTHS WAGES IN TAXES

WE WILL IMPLEMENT MAJOR REFORMS OF PERSONAL INCOME TAX TO PUT AN END TO LABOR'S TAX RIP-OFF

BEGINNING IN NEXT YEARS BUDGET WE WILL FULLY INDEX PERSONAL INCOME TAX FOR INFLATION OVER 3 YEARS.

- IF YOUR INCOME RISES JUST TO KEEP PACE WITH RISING PRICES YOU WONT PAY A BIGGER PROPORTION OF YOUR INCOME IN TAX.
- WILL STOP GOVERNMENT TAKING MORE OF PEOPLE'S EARNINGS
- WILL MAKE GOVERNMENTS MORE HONEST

Theresa M

LAST NIGHT I ALSO ANNOUNCED A NUMBER OF OTHER TAX REFORMS WE WILL INTRODUCE:

- * WILL TAKE SPECIAL ACCOUNT OF SINGLE INCOME FAMILY

- * FOR SINGLE PARENT FAMILIES, OR FAMILIES WHERE ONE PARENT IS AN INVALID WE WILL INTRODUCE A SPECIAL CHILDCARE REBATE

- * LABOR'S TAX CHANGES PENALISE PEOPLE WHO WANT TO DO THINGS FOR THEMSELVES - WE WILL GET RID OF THE INJUSTICES IN LABOR'S TAX SCALES

- * WHERE AN ESTATE OR PART OF IT PASSES BETWEEN A HUSBAND AND WIFE, ESTATE DUTY WILL ALSO BE CHANGED TO GIVE AN INCREASED TAX EXEMPTION.

OUR TAX REFORMS WILL EASE THE PRESSURE FOR EXCESSIVE WAGE AND SALARY INCREASES.

THEY WILL HELP US GET OUT OF THE VICIOUS WAGE/PRICE SPIRAL

LABOR WAS NOT PREPARED TO MAKE THESE REFORMS BECAUSE IT NEEDED HIGHER AND HIGHER TAXES TO FINANCE ITS SCHEMES.

LABOR'S TAX BURDEN HAS FALLEN NOT JUST ON INDIVIDUALS BUT ALSO ON BUSINESSES.

SMALL BUSINESS IN PARTICULAR HAS BEEN BADLY DAMAGED BY LABOR

- PROVIDES 2 OUT OF EVERY 5 JOBS

IF WE CAN HELP SMALL BUSINESS WE CAN OPEN UP A LOT OF JOB OPPORTUNITIES

* WE WILL CHANGE THE TAX RULES WHICH OPERATE UNFAIRLY AGAINST SMALL BUSINESS AND PRIVATE COMPANIES

- RETENTION ALLOWANCE WILL BE INCREASED
- SHAREHOLDERS IN PRIVATE COMPANIES WILL HAVE OPTION TO BE TAXED AS A PARTNERSHIP TO MINIMIZE DOUBLE TAXATION OF PRIVATE COMPANY TAX.

* WE WILL EXAMINE THE MASS OF LABOR IMPOSED RULES AND REGULATIONS AND ABANDON THOSE WHICH DAMAGE PROSPERITY.

* WE WILL SUSPEND QUARTERLY TAX COLLECTIONS OF COMPANY TAX FOR THE PERIOD OF THE PRESENT CRISIS

* 40% INVESTMENT ALLOWANCE

* RELAX CONDITIONS ON CONVERTIBLE SECURED DEBENTURES

SHOULD BE MAJOR NATIONAL OBJECTIVE TO ENCOURAGE
ALL THOSE WHO WISH TO DO SO, TO OWN THEIR OWN
HOMES

LABOR ALMOST MANAGED TO EXTINGUISH AUSTRALIAN
DREAM OF HOME OWNERSHIP

- WIDENING DEPOSIT GAP

- HIGH REPAYMENTS

- SHORTAGE OF RENTAL ACCOMODATION

* WE WILL INSTITUTE HOME SAVINGS GRANT
\$1 FOR 3, OVER 2 YEARS,
MAXIMUM GRANT \$2,000

ROLE OF HOUSING LOANS INSURANCE CORPORATION WILL
BE EXPANDED TO ASSIST MIDDLE - LOW INCOME
EARNERS BRIDGE DEPOSIT GAP - COOPERATION OF
LENDING INSTITUTIONS WILL BE GAINED.

* INTRODUCTION OF FLEXIBLE MORTGAGE
REPAYMENTS IN EARLY YEARS

IN EARLY YEARS REPAYMENTS WILL BE LOW
~~AS POSSIBLE~~ - INCREASING AS HOMEBUYERS
INCOME INCREASES

* SEEK TO ENSURE THAT WOMEN - SINGLE,
SEPARATED, OR DIVORCED SHOULD HAVE
SAME ACCESS AS MEN TO HOME FINANCE

* ESTABLISH PILOT SCHEME IN COOPERATION WITH
STATE/LOCAL GOVERNMENT TO PROVIDE PERSONAL
LOANS TO LOW TO MODERATE INCOME EARNERS
TO ENABLE THEM TO IMPROVE THEIR HOUSING
CONDITIONS.

- THIS WOULD MAINTAIN BOTH STOCK OF
HOUSING AND ALLOW PEOPLE TO REMAIN IN
NEIGHBOURHOOD WHERE THEIR FRIENDS LIVE.

POLICY ON HOUSING PART OF OUR GENERAL POLICY
OF GETTING EMPHASIS BACK ON PEOPLE

WE ARE A PARTY THAT BELIEVES IN THE INDIVIDUALS
RIGHT TO CONTROL HIS/HER OWN LIFE - EVERY INDIVIDUAL

- EVERY AUSTRALIAN - OLD AND NEW, RICH AND
POOR, COUNTRY DWELLER OR CITY RESIDENT -
EVERY AUSTRALIAN HAS A RIGHT TO SELF-RESPECT

OUR PHILOSOPHY OF FREEDOM, OPPORTUNITY AND CONCERN
FOR THE INDIVIDUAL WILL GET AUSTRALIA MOVING AGAIN

THE CHOICE

INCREASING CONTROL OVER OUR LIVES BY
POLITICIANS AND CIVIL SERVANTS

- MORE AND MORE POWER TO CANBERRA
- RISING UNEMPLOYMENT
- RISING PRICES

OR

*

GREATER FREEDOM FOR AUSTRALIANS - RICH AND POOR. - TO CONTROL THEIR OWN LIVES.

- MORE INFLUENCE TO LOCAL LEVELS OF GOVERNMENT CLOSE TO PEOPLE
- RESTORE INCENTIVES
- RETURN TO PROSPERITY. - JOBS, PRICE STABILITY, OPPORTUNITIES STABILITY.

DEMOCRACY OR SOCIALISM

VOTE FOR FREEDOM ON DECEMBER 13