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**PRIME MINISTER**

Press Statement No.524  
27 June 1975

WOOLLOOMOOLOO PROJECT

The Prime Minister, Mr Whitlam, and the Premier of New South Wales, Mr Lewis, today signed an agreement approving expenditure of \$17 million for the re-development of Woolloomooloo.

The project will be financed by the Australian Government, and carried out jointly by the Australian and New South Wales Governments and the Sydney City Council. Most of the funds will be devoted to acquiring land.

The three Governments have agreed to pool the land they own in Woolloomooloo to allow as much flexibility as possible in the detailed planning of the area.

Mr Whitlam and Mr Lewis said the three levels of Government had recognised the need for co-operative action to ensure that the residential character of this historic area of Sydney was preserved.

CANBERRA. A.C.T.