

PRIME MINISTER

Press Statement No. 466 11 March 1975

AUSTRALIAN NATIONAL LINE SHIPS

The Government has authorised the preparation and introduction of legislation authorising Australian Government borrowing overseas on behalf of the Australian National Line.

The loan is to assist the ANL to buy two bulk ore carriers from the Gotaverken shipyards in Sweden. The amount involved is \$US68 million.

CANBERRA. A.C.T.