

## PRIME MINISTER

PRESS STATEMENT NO.411

11 December 1974

## MINISTERIAL AND ADMINISTRATIVE CHANGES

The Prime Minister, Mr. Whitlam, has announced that the Governor-General today swore-in the Honourable Jim Cairns, M.P. as Treasurer and the Honourable Frank Crean, M.P., as Minister for Overseas Trade.

This gives effect to the Prime Minister's announcement of 21 November 1974 that these changes would be made at the end of the Budget sittings.

The Prime Minister also announced that the Governor-General had approved certain changes in administrative arrangements.

The Industries Assistance Commission and the Prices Justification Tribunal, which have to date been administered by the Prime Minister, are being transferred to the administration of the Special Minister of State.

The Australian Industry Development Corporation is being transferred from the Overseas Trade Portfolio to that of the Treasurer.

Responsibility for the administration of the scheme of adjustment assistance to industry is being transferred from the portfolio of the Minister for Overseas Trade to that of the Minister for Manufacturing Industry.

The Prime Minister also announced that the administration of the Priorities Review Staff is being transferred to his own portfolio.

CANBERRA, A.C.T.