



## PRIME MINISTER

Press Statement No. 406  
9 December 1974

### Industries Assistance Commission Report - Polyester and Polyamide Yarns

The Prime Minister, Mr. Whitlam, today announced the Government's decision on the report of the Industries Assistance Commission on polyester and polyamide yarns.

Mr Whitlam said that the Government accepted the long-term level of assistance of 15% for raw and processed yarns as recommended by the Commission but because of problems presently being experienced by the industry it had been decided to introduce as from today tariff quotas on a short-term basis subject to certain undertakings being given by local manufacturers.

The Government had decided not to accept a supplementary recommendation received from the Industries Assistance Commission for an increase in tariff levels from 15% to 20% for 12 months as it considered this rate alone would provide insufficient short-term protection for the industry.

The present criteria for granting by-law admission of yarns will continue to apply and thus normal by-law admission of yarns will not generally be granted.

The Minister for Manufacturing Industry will have responsibility for the policy aspects of the administration of the tariff quotas and will announce details of the quotas and other administrative arrangements in the immediate future.

Canberra, A.C.T.