



PRIME MINISTER

Press Statement No. 405
9 December 1974

Industries Assistance Commission Report -
Wood and Metal-Working Machinery, Etc.

The Prime Minister, Mr Whitlam, announced today that the Government has accepted the recommendations of the Industries Assistance Commission in its report on Wood and Metal-Working Machinery, Etc.

The Government's decision to implement the Commission's recommendations will mean that duties of 15% General will apply to gas operated welding, etc. equipment and electric furnaces and ovens, and 25% General for the other goods covered by the report.

Mr Whitlam said that significant employment effects were unlikely to result from the implementation of the recommendations.

A detailed statement of the Customs tariff changes arising from the Government's decision will be issued by the Minister for Customs and Excise when arrangements have been finalised to implement the new duty rates.

Canberra, A.C.T.