



PRIME MINISTER

PRESS STATEMENT NO. 407

9 December 1974

MOROSI REPORT

The Prime Minister, Mr. Whitlam, today released the text of a telegram he received this morning from the Premier of New South Wales, Sir Robert Askin.

"With further reference to your telegram 5th December concerning an appointment to the staff of the Deputy Prime Minister my colleague, the Attorney-General, has advised me that the Commissioner for Corporate Affairs has informed him as follows:

Tacticair Pty. Limited a company incorporated in New South Wales was wound up by order of the Supreme Court on 28 February 1972 . At the date of winding up the officers of the company were:

Directors: David Mervyn Lindsay Ditchburn,
Juni Morosi,
Cecilio Hechanova

Secretaries: David Mervyn Lindsay Ditchburn,
Lionel Hart

all appointed 8 December 1969.

The statement of affairs for the company signed by Miss Juni Morosi showed estimated realisable assets as nil and liabilities of \$39,992. On 29 March 1972 Mr. Roy Leslie Pegler the Liquidator of the company reported to the Commission pursuant to Section 306(3) of the Companies Act that the company would be unable to pay its unsecured creditors 50 cents in the dollar. That section gives the Commission certain powers of investigation when it receives such a report. The investigation conducted by the Commission following the receipt of this report has led the Commission to seek advice from the New South Wales Crown Solicitor as to whether any offence has been committed by any person in relation to the affairs of the company. The matter is presently under consideration by a Deputy Senior Crown Prosecutor whose advice is expected to be received within the next few days.