



## **PRIME MINISTER**

PRESS STATEMENT NO. 401

9 December 1974

### INTERIM REPORT FROM I.A.C. ON FARM INCOME STABILISATION

The Prime Minister, Mr. Whitlam, announced today that he had asked the I.A.C. to provide an interim report by 30 June 1975 on two recommendations made in the Green Paper on Rural Policy.

The two recommendations related to income tax measures being taken either by means of tax averaging provisions or income equalisation deposits to reduce fluctuations in the incomes of rural producers.

Mr. Whitlam said that the interim report would be part of the overall report on the inquiry being conducted by the I.A.C. on what assistance was needed to reduce fluctuations in the incomes of primary producers.

Receipt of the interim report by 30 June 1975 would enable the Government to consider its recommendations in the context of the 1975/76 Budget.

CANBERRA, A.C.T.