

PRIME MINISTER

Press Release No. 318

6 September 1974

PRICES JUSTIFICATION TRIBUNAL ALCOA OF AUSTRALIA LIMITED

Alcoa of Australia Limited has notified its acceptance of the recent findings of the Prices Justification Tribunal in the following terms:

"In accordance with the opinion of the Prices Justification Tribunal dated 16 August 1974, Alcoa of Australia Limited will limit its published price increases in regard to the above matters to the following weighted average amounts:

Primary Aluminium Ingot
Primary Foundry Ingot
Rolled Products (Sheet, Plate and Foil etc.)
Extruded Products

5.3¢ per kg.
9.9¢ " "
9.7¢ " "

The above price increases will be applied to our current published price lists, which are dated as follows:

All Ingot
Sheet and Plate
Price Lists dated 1/1/1974
Price Lists dated 1/1/1974
Price Lists dated 1/1/1974,
1/4/1974 and 1/5/1974
Extruded Products
Price Lists dated 1/3/1974

The new prices will be effective on all domestic shipments made on and after 1 September 1974.

As soon as they are printed, we will forward to the Tribunal duplicate copies of our new price lists and an explanation of how the weighted average price increases were implemented by fine product."

When received, new price lists will be available for inspection at the offices of the Prices Justification Tribunal 10 Queens Road, Melbourne or 100 William Street, Sydney.