PRESS RELEASE

PRICE INCREASE BY

AUSTRALIAN PAPER MANUFACTURERS LIMITED AND CELLULOSE AUSTRALIA LIMITED

STATEMENT BY THE ACTING PRIME MINISTER, THE HONOURABLE L.H. BARNARD, M.P.

I have today been notified by Australian Paper Manufacturers Limited and Cellulose Australia Limited in the following terms:

"Australian Paper Manufacturers Limited and its wholly owned subsidiary, Cellulose Australia Limited, will conform with the findings of the Prices Justification Tribunal's report dated 24th October 1973 and the two companies will increase the domestic selling prices of their paper and paperboard products by an overall weighted average of six per centum with effect from 31st October 1973".

The companies' revised price lists have been supplied and are available for inspection at the offices of the Prices Justification Tribunal, 4 Treasury Place, East Melbourne.