



DEPARTMENT OF FOREIGN AFFAIRS

NO
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AUSTRALIAN AID TO INDONESIA

Australia has made available a third instalment, \$750,000, in its programme of D.K. (Devisa Kredit) aid to Indonesia.

This was announced today by the Minister for Foreign Affairs, Mr E.G. Whitlam.

Mr Whitlam said that the money would be used to provide Indonesian importers with foreign exchange to buy essential goods.

Goods bought under the programme must be at least two-thirds Australian in content and have, in the past, included tin-plate, steel, aluminium and zinc products, machinery, chemicals and pharmaceuticals.

The balance-of-payments support given to Indonesia by the D.K. aid programme since its inception in 1967 had contributed markedly to the stabilisation of the Indonesian economy.

In addition, the importation of essential raw materials under the programme was promoting the expansion of Indonesia's domestic production.

Mr Whitlam said that Australia's D.K. instalments to Indonesia this financial year would total \$5.5 million.

Australia's total aid programme to Indonesia in 1972/73 will be \$23 million.