PRESS STATEMENT

DECLARATION OF DROUGHT AREAS

Further areas in New South Wales, Victoria, Queensland and Western Australia have been declared drought areas for the purpose of redeeming Drought Bonds a spokesman for the Department of Primary Industry announced today. The areas incounced to Pastures Protection Boards in New South Wales, 11 Shires in Victoria and 5 Shires in each of Queensland and Western Australia.

Notice of the new declarations appeared in the Commonwealth Gazette on 30 November 1972.

"Drought Bonds may be redeemed on account of drought where the area in which the bondholder's property is located is declared a drought area for this purpose by the Minister for Primary Industry", the spokesman said. "Bonds may also be reedeemed during a period of twelve months after a declaration is revoked."

"Redemption forms may be obtained from the Reserve

Bank or from offices of the Commonwealth Loans Organisation in

State Capital cities."

"Proceeds from redemption of Drought Bonds are included in the taxpayer's assessable income in the year in which the Bonds become redeemable."

Canberra.

6 December 1972.

DROUGHT AREAS DECLARED

New South Wales

The Pastures Protection Districts of:-

Bourke

Deniliquin

Molong

Brewarrina

Denman-Singleton

Mudgee

Broken Hill

Forbes

Narrandera

Canonba

Hay

Walgett

Condobolin

Hillston

Wilcannia

Coonabarabran

Merriwa

Yass

Coonamble

Victoria

The Shires of:-

Bulla

Mildura

South Gippsland

Charlton

Nathalia

Walpeup

Gordon

Numurkah

Waranga

Kerang

Swan Hill

Queensland

The Shires of Balonne, Bulloo, Jericho, Mount Morgan and Paroo.

Western Australia

The Shires of Marble Bar, Nullagine, Port Hedland, Roebourne and Tableland.