



PRIME MINISTER

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CONSIDERATION OF AUSTRALIAN WOOL INDUSTRY CONFERENCE PROPOSALS

Statement by the Prime Minister, The Rt Hon. William
McMahon, C.H., M.P.

The Government today had a long and detailed discussion of the wide range of issues raised by the Australian Wool Industry Conference in its report on proposed marketing change in the Australian wool industry.

It had before it a preliminary report of the Randall Committee. This Committee, constituted of senior representatives from the Departments of the Prime Minister, Trade and Industry, Treasury and Primary Industry, under the chairmanship of the former Secretary to the Treasury, Sir Richard Randall, was commissioned to undertake comprehensive examination of the Wool Industry in all its aspects.

In view of the expected receipt of the final report of that Committee within two weeks, it was decided that no decision should be taken to introduce legislative changes for the 1972/73 Wool Selling Season before the final report of the Committee had been considered.

While no decision has yet been taken on the A.W.I.C. proposals, the Government will be considering the Randall Committee report before the commencement of the next wool selling season and advising the industry of its decision.

This will mean the continuation of PAP for the next pool period commencing on 1st July next.

The decision will of course in no way affect the maintenance of support given to the industry at 79.37c per kg. average (36c per lb) during the present wool selling season.

CANBERRA,
2 May, 1972.