

FOR PRESS

PM No. 93/1971

PENSION INCREASES
SUPERANNUATION AND DEFENCE FORCES
RETIREMENT BENEFITS FUND

The Prime Minister and Acting Treasurer, Mr. William McMahon, announced today that, arising from the Superannuation (Pension Increases) Act 1971 and the Defence Forces Retirement Benefits (Pension Increases) Act 1971, which were recently passed by the Parliament, the pensions of retired Commonwealth employees and retired members of the Defence Forces will be increased from pension payday 14 October 1971. The increases are related to the level of salaries that applied at 30 June 1971 and appropriate increases will also be paid to widows and certain orphans.

Mr. McMahon said that the Superannuation and Defence Forces Retirement Benefits Boards have arranged for the payment of the increases to those who are eligible with their normal pension payments on 14 October 1971. While about 33,000 pensioners will receive their increases on that date, there are about 250 pensioners who, because of the complexities attaching to their individual cases and the magnitude of the overall task, may have to wait a short time, until the subsequent pension payday, for the payment of the increase.

CANBERRA
11 October 1971