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EXECUTIVE CHAIRMAN OF AUSTRALIAN
INDUSTRY DEVELOPMENT CORPORATION

Statement by the Prime Minister, Mr. John Gorton

The Secretary of the Department of Trade and Industry, Sir Alan Westerman, was tonight appointed by the Cabinet to the position of Executive Chairman of the Australian Industry Development Corporation.

Following Sir Alan's appointment, eight part-time Directors of outstanding financial and commercial abilities will be chosen to sit on the Board of the Corporation.

Also, one full-time Director will be appointed, chosen for his high experience in financial matters.

Sir Alan will continue to carry on his normal duties as Secretary of the Department of Trade and Industry, while attending to some of the routine matters concerned with the Corporation, such as the procurement of premises.

Sir Alan will take up his new appointment on a full-time basis on 1st February, 1971.

CANBERRA
23 September 1970