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DOUBLE TAXATION AGREEMENT WITH GERMANY

Statement by the Acting Treasurer,
The Right Honorable J. G. Gorton, M. P.

The Acting Treasurer, Mr. Gorton, said today that Australian officials and officials of the Federal Republic of Germany negotiating in Canberra have agreed on the text of a draft agreement for the avoidance of double taxation between Australian and the Federal Republic of Germany.

These negotiations followed talks held in Bonn last year.

The draft agreement will now be submitted to the Governments of the two countries for consideration.

Before it could come into operation the agreement would of course have to be given the force of law by the Parliaments of the two countries.

CANBERRA
21 September 1970