FOR PRESS:

P. M. No. 29/1969

SPECIAL NON-RECURRING REVENUE GRANT

At the meeting of the Premiers' Conference this afternoon the Prime Minister, Mr. John Gorton, announced that the Commonwealth would make a special non-recurring revenue grant of \$12 million to the States.

This amount, allocated in the same proportions as the distribution of the 1968-69 financial assistance grants, would be ear-marked for the reduction of the 1968-69 budget deficits of the States.

It would not form part of the grants for the purposes of calculating the 1969-70 financial assistance grants.

The distribution of the \$12 million is shown in the following table:-

N.S.W	7.	\$000 3, 999
Vic.		2, 999
Qld.		1,866
S.A.		1,350
W.A.		1, 296
Tas.		499
	797 1	10.000
	Total	12,000

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