

FOR PRESS :

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Statement by the Prime Minister, the Rt. Hon. Sir Robert Menzies

In my Policy Speech I announced, amongst other Government proposals, a decision to give a subsidy to young people under the age of 35 of £1 for every £3 saved towards home building or purchase.

Questions of detailed administration in respect of the proposed subsidy have been and are being brought to my attention.

These are matters similar to those which always arise when new and imaginative Government proposals are brought forward.

At this stage I say this --

"The Government's proposal will be administered sympathetically and liberally. Our idea at all times will be to help, rather than hinder, to include people in the benefits rather than to exclude them."

BRISBANE,

14th November, 1963.