

GOVERNMENT MEASURES FAR REACHING.

(Statement by Sir John Allison, K.B.E.,
Chairman of the Export Development Council)

Sir John Allison, chairman of the Export Development Council today made the following comment in Sydney on the economic proposals outlined by the Prime Minister (Mr. Menzies) last night.

"The measures adopted are wise and far-reaching. The vital first step of consumer spending will be encouraged, and this will be followed by industrial and business confidence.

The Government's determination to have growth with reasonable stability will have the endorsement of export bodies. It is just the stimulus the economy needs".

Sydney, 7th February, 1962.