

FOR PRESS:

P.M.No.23/1959.

CONFERENCE WITH QUEENSLAND PREMIER AND TREASURER

Statement by the Acting Prime Minister, Rt. Hon. J. McEwen, M.P.

The Acting Prime Minister (Mr. McEwen) and the Treasurer (Mr. Holt) today conferred with the Queensland Premier (Mr. Nicklin) and Treasurer (Mr. Hiley) on the proposed Mt. Isa Railway Loan.

After the conference Mr. McEwen said the situation had no element of urgency which would not permit awaiting the return of the Prime Minister (Mr. Menzies) to whom he and Mr. Holt wished to explain the position reached by Mr. Hiley at his talks with the World Bank in Washington, and at today's discussions.

Mr. McEwen said he heard from Mr. Nicklin and Mr. Hiley the point reached in the negotiations with the World Bank and which had some disappointment for the Queensland Government.

CANBERRA,
25th June, 1959