

## PRIME MINISTER

26/92

TRANSCRIPT OF THE PRIME MINISTER, THE HON P J KEATING, MP DOORSTOP CANBERRA, FEBRUARY 26 1992

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PM: I think the Statement will be a turning point in our history. It's about bringing on recovery in jobs but it's also a Statement which will demonstrate very aptly the vast gulf between the Labor Party and the Liberal Party, between the party of believers, the party of builders, the builders of hope, the party of the big national projects, the party which has always pushed Australia forward. Between the Labor Party and the Coalition - it wants to tax the food you put in your mouth and the clothes you put on your back. I mean, that's what the vast difference will show tonight.

J: Mr Keating, how can people take much comfort when unemployment is still expected to rise at least in the short term?

PM: Wait and see what the Statement says, but we will be back to a recovery and will see the 1990s come as a low inflationary period of growth for Australia.

J: Do you concede you got the Murphy analysis wrong yesterday?

PM: I'll handle that in the House today.

ends