

MELBOURNE 22/11/77

TAX CONFUSION

STATEMENT BY THE PRIME MINISTER, MALCOLM FRASER

"MR WHITLAM AND THE LABOR PARTY ARE IN A STATE OF DEEP CONFUSION ON TAXATION.

"MR WHITLAM HAS SPENT THE FIRST SIX DAYS OF HIS CAMPAIGN UNSUCCESSFULLY TRYING TO EXPLAIN HOW PAYROLL TAX ABOLITION WILL HELP CREATE.

"NEITHER HE NOR MR HAYDEN, NOR MR HURFORD CAN TELL THE PUBLIC THE ANSWER MUCH LESS AGREE BETWEEN THEMSELVES.

"IT HAS BEEN LEFT TO MR DUNSTAN TO REVEAL THE TRUTH ABOUT THE GREAT PAYROLL TAX MYTH.

"MR DUNSTAN SAID ON THE FIRST OF SEPTEMBER THIS YEAR:  
"THE (SA) GOVERNMENT HAS ALREADY TRIED A PAYROLL TAX REMISSION SCHEME AND FOUND IT DOES NOT CREATE EMPLOYMENT".

"THE TRUTH IS THAT THE LIBERAL PERSONAL TAX CUTS OF SIX DOLLARS A WEEK FROM FIRST OF FEBRUARY NEXT YEAR WILL HELP CREATE NEW JOBS. THE CUTS WILL DO THIS BY HELPING DEMAND WHICH WILL IN TURN HELP BUSINESS EMPLOY MORE PEOPLE. AND IT WILL DO IT WITHOUT ADDING TO INFLATION.

"LABOR'S UNEXPLAINED AND CONFUSED PAYROLL TAX IDEA - DREAMED UP AT THE LAST MINUTE - WON'T DO THAT FOR AUSTRALIA. ALL IT WILL DO IS TAKE \$6 A WEEK OUT OF PAYPACKETS, WITHOUT HELPING EMPLOYMENT."

FROM JONGAUL, LIBERAL CAMPAIGN HQ, MELBOURNE 690 1711 690 2005

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8.50AM

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