



## PRIME MINISTER

Press Statement No. 453  
14 February 1975

### ADDITIONAL FUNDS FOR THE STATES IN 1974-75

Following discussions at today's Premiers' Conference the Australian Government has undertaken to support the provision of additional funds for the States and their authorities in 1974-75 totalling \$240 million. This is made up as follows:

- . additional general revenue grants of \$60 million
- . additional State Government Loan Council programs of \$60 million
- . additional borrowing allocations for larger State Authorities of \$50 million
- . additional employment grants of:
  - . \$30 million for roads
  - . \$40 million for general employment purposes.

A table showing the State by State amounts is attached.

The additional general revenue grants and State Government Loan Council programs are being provided, and the additional borrowing programs for State authorities are being supported, on the basis of the States' firm assurances that the funds will be used in such a way that they have the greatest practicable effects within the remainder of this financial year in terms of employment.

The additional employment grants for roads and for general purposes will be subject to additional conditions of an appropriate kind.

The employment grants scheme will be in addition to the on-going Regional Employment Development Scheme. These additional funds will have a substantial effect in enabling the States to retain employees whose jobs would otherwise have been at risk and in enabling them to take on additional employees.

CANBERRA. A.C.T.