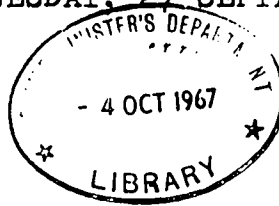


EMBARGO

NOT FOR RELEASE BEFORE 7 P.M. (E.S.T.)  
WEDNESDAY, 27 SEPTEMBER 1967

FOR PRESS



PM No. 93/1967

AUSTRALIAN LOAN IN GERMANY

Statement by the Prime Minister and Chairman  
of the Australian Loan Council, Mr. Harold Holt

The Commonwealth is negotiating the terms of a public loan in Germany for an amount of 100 million Deutsche Marks (\$A 22 million).

The loan will be underwritten by an international banking syndicate managed by the Deutsche Bank Aktiengesellschaft. It will be Australia's first public issue in Germany.

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NOTE: During the absence of the Treasurer (Mr. McMahon) overseas, Mr. Holt is Chairman of the Australian Loan Council. This follows normal procedures adopted when the Treasurer, whom the Prime Minister customarily nominates as Chairman, is overseas.

CANBERRA  
27 September 1967