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SUGAR PRICE INCREASE

Statement by the Acting Prime Minister and Minister for Trade
and Industry, Mr. John McEwen

The Acting Prime Minister and Minister for Trade and Industry, Mr. John McEwen, commented today on the announcement by the Premier of Queensland, Mr. Nicklin, that the domestic price of sugar would be increased as from 19th June.

Mr. McEwen said that the decision to increase the price of sugar under the Commonwealth-Queensland Sugar Agreement had been taken only after a very close examination of a fully-detailed case submitted by the sugar industry through the Queensland Government. Mr. McEwen pointed out that the price of sugar had not previously been increased in the past seven years.

The increase was considered appropriate in all the circumstances.

Mr. McEwen said the Sugar Agreement would be extended for a further twelve months, pending a comprehensive re-negotiation of the terms of the Agreement.

CANBERRA
18th June, 1967