

FOR PRESS :



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SUCCESS OF "C" DAY

Statement by the Prime Minister, Mr. Harold Holt

Australia has taken decimals in its stride and Australians can feel proud of the way in which they have co-operated to make this a smooth transition.

I have been receiving reports today from the Chairman of the Decimal Currency Board, Sir Walter Scott, the Reserve Bank and the Commonwealth Treasury. The enquiries made by these three sources have covered a very wide field and they have all been able to report to me that the smoothness of the changeover has exceeded our best expectations.

As anticipated, there have been a few isolated and minor problems but nothing has emerged so far to cause any real concern. Satisfactory reports have been flowing in from banks, retailers, transport services and all sections of the community in all of the States.

Based on the first day's results, we can have full confidence that Australia will readily adapt itself to its new currency and soon reap the many substantial benefits that we expect to flow from this more efficient money system.

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CANBERRA,  
14th February, 1966.